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HING MING HOLDINGS LIMITED

興 銘 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8425)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board announces that Mr. Yeung Chi Fai has been appointed as an independent non-executive Director with effect from 5 March 2021.

This announcement is made by Hing Ming Holdings Limited (the “**Company**”) pursuant to the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that Mr. Yeung Chi Fai (“**Mr. Yeung**”) has been appointed as an independent non-executive Director with effect from 5 March 2021. Biographical details of Mr. Yeung are as follows:

Mr. Yeung Chi Fai (楊志輝)

Mr. Yeung, aged 71, joined the Hong Kong Police Force in August 1972 and retired from the Hong Kong Police Force in June 2005 with his last position being station sergeant. During his service with the Hong Kong Police Force, he was awarded the Police Long Service Medal in August 1990, the 1st Clasp in August 1997 and the 2nd Clasp in August 2002. On the occasion of his retirement, he was awarded the Certificate of Exemplary Service from the Commissioner of Hong Kong Police in May 2004 which further recognised his diligence, efficiency and high standard of duty performance during his service with the Hong Kong Police Force.

Mr. Yeung has signed a letter of appointment with the Company for an initial term of three years commencing on 5 March 2021 which is terminable by either the Company or Mr. Yeung by giving no less than one month's written notice in advance to each other. Mr. Yeung is entitled to director's emoluments of HK\$100,000 per annum, which is determined with reference to his experience, duties and responsibilities in the Company, as well as the prevailing market conditions, subject to review by the Board and the remuneration committee of the Board from time to time. The above appointment is subject to rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company.

Save as disclosed above, Mr. Yeung (i) did not hold any directorship in the last three years in any public company the securities of which are listed on any securities market in Hong Kong or overseas; (ii) confirms as at the date of this announcement that, (a) he does not hold other positions in the Company or other members of the Group or have other major appointments and professional qualifications; (b) he does not have any relationship with any Director, member of the senior management of the Group, substantial shareholder or controlling shareholder of the Company; and (c) he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); and (iii) there is no information that should be disclosed pursuant to sub-paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules nor any other matters that need to be brought to the attention of the Stock Exchange and the shareholders of the Company in relation to Mr. Yeung's appointment as an independent non-executive Director.

The Board would like to extend its warmest welcome to Mr. Yeung joining the Company.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board also announces that with effect from 5 March 2021, Mr. Yeung has been appointed as a member of the remuneration committee of the Board, a member of the audit committee of the Board and a member of the nomination committee of the Board.

By order of the Board
Hing Ming Holdings Limited
Tang Hing Keung
Chairman and Chief Executive Officer

Hong Kong, 5 March 2021

As at the date of this announcement, the executive Directors are Mr. Tang Hing Keung (Chairman and Chief Executive Officer), Mr. Tang Ming Hei and Ms. Au Man Yi; the non-executive Directors are Ms. Au Fung Yee and Mr. Au Lop Wah Edmond; and the independent non-executive Directors are Mr. Kwan Woon Man Boris, Mr. Chiu Chi Wing, Ms. Li Kai Lai Miranda and Mr. Yeung Chi Fai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at www.hing-ming.com.