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HING MING HOLDINGS LIMITED

興銘控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8425)

CLARIFICATION AND SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO A DISCLOSEABLE TRANSACTION — ACQUISITION OF MACHINERY

Reference is made to the announcement of Hing Ming Holdings Limited (the “Company”) dated 24 September 2021 in relation to a discloseable transaction of the Company (the “Announcement”). Unless otherwise defined, capitalised terms used herein shall bear the same meanings as those defined in the Announcement.

The Company would like to clarify and supplement the Announcement with the following information.

Due to certain inadvertent clerical errors, the Board wishes to clarify that the following paragraphs of the Announcement shall be amended as follows (with amendments underlined for easy reference):

Pages 1 and 3 of the Announcements

As the applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the Acquisition are above 5% but less than 25%, the Acquisition constitutes a discloseable transaction for the Company and is subject to notification and announcement requirements under Chapter 19 of the GEM Listing Rules

Page 1 of the Announcement

Vendor: A company which, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, is an independent third party not connected with the Company or its connected persons.

Page 4 of the Announcement

“Purchaser” Hing Ming Gondola (HK) Company Limited 興銘吊船(香港)有限公司, a company incorporated in Hong Kong with limited liability and a wholly-owned subsidiary of the Company

ULTIMATE BENEFICIAL OWNER OF THE VENDOR

The Board also wishes to provide the Shareholders and potential investors of the Company with additional information in relation to the Vendor, Crane World (HK) Limited.

To the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, the Vendor is a company incorporated in Hong Kong with limited liabilities which is owned as to 80% by Crane World Asia Pte. Ltd.. Crane World Asia Pte. Ltd. is owned as to 80% by Nabil Al Zahlawi. The principal business activity of the Vendor is trading, rental and repairment of tower cranes.

The additional information as disclosed above does not affect any other information contained in the Announcement.

By Order of the Board
Hing Ming Holdings Limited
Tang Hing Keung

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 4 October 2021

As at the date of this announcement, the executive Directors are Mr. Tang Hing Keung (Chairman and Chief Executive Officer), Ms. Woo Lan Ying (Vice Chairman) and Mr. Tang Ming Hei; the non-executive Directors are Ms. Au Fung Yee and Mr. Au Lop Wah Edmond; and the independent non-executive Directors are Mr. Kwan Woon Man Boris, Mr. Chiu Chi Wing, Ms. Li Kai Lai Miranda and Mr. Yeung Chi Fai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at www.hing-ming.com.