

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

HING MING HOLDINGS LIMITED

興銘控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8425)

PROFIT WARNING

This announcement is made by Hing Ming Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2022 and the information currently available, the Group is expected to record a consolidated net loss of not less than approximately HK\$3.0 million for the year ended 31 March 2022, as compared to the consolidated net profit of approximately HK\$4.6 million for the year ended 31 March 2021.

Based on the information currently available, the expected net loss for the year ended 31 March 2022 was primarily attributable to:

- (i) other income relating to the government grants received under the Employment Support Scheme by the Hong Kong government was recorded for the year ended 31 March 2021, whereas there was no such wage subsidies received for the year ended 31 March 2022;
- (ii) the increase in administrative expenses mainly due to increase in salary paid to staff; and
- (iii) loss on disposal of property, plant and equipment was recorded for the year ended 31 March 2022, whereas there was no such loss on disposal of property, plant and equipment for the year ended 31 March 2021.

The information in this announcement is only based on the preliminary assessment by the Board on the unaudited consolidated management accounts of the Group for the year ended 31 March 2022 and the information currently available. The unaudited consolidated management accounts of the Group for the year ended 31 March 2022 have not yet been finalised and the information in this announcement has not been reviewed by the audit committee of the Company, and the audit work of the Company's auditors has not been completed. The Company is still in the process of finalising the annual results of the Group for the year ended 31 March 2022 and the actual results of the Group for the year ended 31 March 2022 are subject to adjustment and may be different from the information disclosed in this announcement. Shareholders and investors are advised to read carefully the annual results announcement of the Group, which is expected to be published on or around 22 June 2022 in accordance with the GEM Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hing Ming Holdings Limited
Tang Hing Keung
Chairman, Executive Director and Chief Executive Officer

Hong Kong, 15 June 2022

As at the date of this announcement, the executive Directors are Mr. Tang Hing Keung (Chairman and Chief Executive Officer) and Mr. Tang Ming Hei; the non-executive Directors are Ms. Au Fung Yee and Mr. Au Lop Wah Edmond; and the independent non-executive Directors are Mr. Kwan Woon Man Boris, Mr. Chiu Chi Wing and Mr. Yeung Chi Fai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at www.hing-ming.com.