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HING MING HOLDINGS LIMITED

興銘控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8425)

APPOINTMENT OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN

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The board (the “**Board**”) of directors (the “**Director(s)**”) of Hing Ming Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Lu Zhaoqing (盧照慶) (“**Mr. Lu**”) has been appointed as an executive Director and vice chairman of the Board with effect from 15 March 2019.

The biographical information of Mr. Lu is set out below:

Mr. Lu, aged 36, has been the chairman of Heng Chuang Holding Group Co., Ltd. (恒創控股集團有限公司) (“**Heng Chuang**”), a company established in the People’s Republic of China (“**PRC**”) engaging in the business of inclusive finance and investment management since November 2016. He is mainly responsible for Heng Chuang’s strategic development and planning. He obtained a Master’s degree in Business Management from Peking University (北京大學) in the PRC in July 2018. Mr. Lu has extensive experience in investment planning, real estate investment, assets management and project investments industries.

Mr. Lu does not have a service contract with the Company. The emoluments of Mr. Lu will be determined by the remuneration committee of the Board on the basis of Mr. Lu’s qualifications, experience, duties and responsibilities within the Company as well as the prevailing market conditions. Mr. Lu is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. He will hold office until the next annual general meeting of the Company at which he will be eligible for re-election in accordance with the articles of association of the Company.

Hing Gut Limited (a controlling shareholder of the Company) and Mr. Lu entered into a share purchase agreement dated 11 March 2019 for the sale of 100,000,000 ordinary shares in the issued share capital of the Company (the “**Sale Shares**”) by Hing Gut Limited to Mr. Lu. The Sale Shares represent 25% of the issued share capital of the Company as at the date of this announcement. The aforesaid transaction has not been completed as at the date of this announcement.

Save as disclosed above, Mr. Lu (i) (a) is not interested in any share of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); (b) does not have other major appointments and professional qualifications; and (ii) confirmed as at the date of this announcement that, (a) he does not have any relationship with any Director, member of the senior management of the Group, substantial shareholder or controlling shareholder (having the meanings ascribed to them in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)) of the Company, (b) he does not hold any position in the Company or any of its subsidiaries; (c) he did not hold any directorship in the last three years in any public company the securities of which are listed on any securities market in Hong Kong or overseas; and (iii) there is no further information required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Lu that need to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Lu in joining the Company.

By order of the Board
Hing Ming Holdings Limited
Tang Hing Keung
Chairman and Chief Executive Officer

Hong Kong, 15 March 2019

As at the date of this announcement, the executive Directors are Mr. Tang Hing Keung (Chairman and Chief Executive Officer), Mr. Lu Zhaoqing (Vice Chairman), Mr. Tang Ming Hei and Ms. Au Man Yi; the non-executive Directors are Ms. Au Fung Yee and Mr. Au Lop Wah Edmond; and the independent non-executive Directors are Mr. Kwan Woon Man Boris, Mr. Chiu Chi Wing and Ms. Li Kai Lai Miranda.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at www.hing-ming.com.