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HING MING HOLDINGS LIMITED

興 銘 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8425)

PROFIT WARNING

This announcement is made by Hing Ming Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts and information currently available, the Group is expected to record a moderate decrease in total revenue and a substantial decrease in net profit attributable to the owners of the Company for the year ended 31 March 2019 as compared to that for the corresponding period in 2018. Such expected decrease in net profit was mainly attributable to (i) the decrease in revenue generated from the trading of equipment and spare parts business of the Group due to the competition with other market players and (ii) a lower gross profit margin for the Group as a result of the increased in depreciation charges in cost of sales for the year ended 31 March 2019.

The Group is still in the process of finalising the Group’s audited consolidated financial results for the year ended 31 March 2019. The information contained in this announcement is only based on the preliminary assessment by the Board based on the information currently available to the Group. Such information is subject to further adjustments, and has not been audited or reviewed by the auditor of the Company nor confirmed by the audit committee of the Board. The audited consolidated financial results of the Group for the year ended 31 March 2019 is expected to be published in June 2019. Shareholders and potential investors are advised to pay attention to such results of the Group when published.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hing Ming Holdings Limited
Tang Hing Keung
Chairman, Executive Director and Chief Executive Officer

Hong Kong, 29 May 2019

As at the date of this announcement, the executive Directors are Mr. Tang Hing Keung (Chairman and Chief Executive Officer), Mr. Lu Zhaoqing (Vice Chairman), Mr. Tang Ming Hei and Ms. Au Man Yi; the non-executive Directors are Ms. Au Fung Yee and Mr. Au Lop Wah Edmond; and the independent non-executive Directors are Mr. Kwan Woon Man Boris, Mr. Chiu Chi Wing and Ms. Li Kai Lai Miranda.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at www.hing-ming.com.