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## **HING MING HOLDINGS LIMITED**

### **興銘控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8425)**

#### **(1) CHANGE OF DIRECTORS; AND (2) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces that, with effect from 1 November 2023:

1. Mr. Chiu Chi Wing has resigned as an independent non-executive Director, the chairman of the Audit Committee, and a member of each of the Remuneration Committee and the Nomination Committee; and
2. Mr. Wu Kin San Alfred has been appointed as an independent non-executive Director, the chairman of the Audit Committee, and a member of each of the Remuneration Committee and the Nomination Committee.

#### **CHANGE OF DIRECTORS**

##### **Resignation of Director**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Hing Ming Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, with effect from 1 November 2023, Mr. Chiu Chi Wing (“**Mr. Chiu**”) has resigned as an independent non-executive Director.

The resignation of Mr. Chiu was due to his wish to pursue his personal career development and his family relocation plan. Mr. Chiu has confirmed that he has no disagreement with the Board and there are no matters in respect of his resignation that need to be brought to the attention of the holders of securities of the Company (the “**Shareholders**”), The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or other regulatory authorities. The Board would like to take this opportunity to express its appreciation to Mr. Chiu for his invaluable contribution to the Group during his tenure of office.

## **Appointment of Director**

The Board further announces that, with effect from 1 November 2023, Mr. Wu Kin San Alfred (“**Mr. Wu**”) has been appointed as an independent non-executive Director.

The biographical details of Mr. Wu are set out below:

### *Independent non-executive Director*

**Mr. Wu Kin San Alfred**, aged 42, has over 19 years of experience in auditing, corporate finance and investment banking. He is currently the managing director and head of the investment banking department of Fortune Financial Capital Limited, a subsidiary of GoFintech Innovation Limited (formerly known as China Fortune Financial Group Limited), the shares of which are listed on the Main Board of the Stock Exchange (stock code: 290). He joined the corporate finance department of Fortune Financial Capital Limited as an executive director in April 2016. Since March 2019, he has been an independent non-executive director of Novacon Technology Group Limited, the shares of which are listed on GEM of the Stock Exchange (stock code: 8635).

From January 2004 to August 2007, Mr. Wu worked in Deloitte Touche Tohmatsu where his last position was senior accountant. From August 2007 to March 2009, Mr. Wu worked in ICEA Capital Limited where his last position was analyst — investment banking division. From April 2009 to February 2010, Mr. Wu worked in ICBC International Holdings Limited where his last position was associate — investment banking division. From February 2010 to September 2010, Mr. Wu was vice president — investment banking department of CMB International Capital Holdings Corporation Limited (formerly known as CMB International Capital Corporation Limited). From September 2010 to May 2013, Mr. Wu was vice president — investment banking division of CMB International Capital Limited. From May 2013 to August 2014, Mr. Wu worked in Haitong International Capital Limited, which is a subsidiary of Haitong International Securities Group Limited (the shares of which are listed on the Main Board of the Stock Exchange (stock code: 665)) as vice president. From August 2014 to April 2016, Mr. Wu worked in Guosen Securities (HK) Financial Holdings Co., Ltd where his last position was director — investment banking department.

From February 2018 to December 2022, Mr. Wu was an independent non-executive director of Tongda Hong Tai Holdings Limited, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 2363).

Mr. Wu obtained a degree of Bachelor of Arts in Accounting and Financial Analysis and a Master’s degree of Arts in International Financial Analysis from University of Newcastle upon Tyne (currently known as Newcastle University), the United Kingdom, in July 2002 and December 2003, respectively. He was admitted as a member and a fellow of the Hong Kong Institute of Certified Public Accountants in March 2009 and May 2022, respectively.

Mr. Wu has entered into a letter of appointment with the Company for an initial term of three years commencing on 1 November 2023 which is renewable automatically for successive terms of three years upon expiry unless otherwise terminated in accordance with the terms of the letter of appointment. Mr. Wu is entitled to a remuneration of HK\$100,000 per annum, which is determined based on his duties and responsibilities in the Company, his

experience, the prevailing market rate and the remuneration policy of the Company. Mr. Wu's appointment is subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Save as disclosed in this announcement, as at the date of this announcement, Mr. Wu:

- (i) did not hold any position in the Company or other members of the Group;
- (ii) did not hold any directorship in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years preceding the date of this announcement;
- (iii) was not interested in and did not have any interest in any shares or underlying shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong); and
- (iv) was not connected and had no relationship with any Directors, senior management, substantial shareholders of the Company (as defined in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**")) or controlling shareholders of the Company (as defined in the GEM Listing Rules).

Save as disclosed in this announcement, the Board is not aware of other information to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Wu that need to be brought to the attention of the Shareholders.

## **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board announces that, with effect from 1 November 2023, the composition of the committees of the Board will be changed as follows:

### **Audit Committee**

Mr. Chiu Chi Wing has resigned as the chairman of the audit committee of the Board (the "**Audit Committee**").

Mr. Wu Kin San Alfred has been appointed as the chairman of the Audit Committee.

### **Remuneration Committee**

Mr. Chiu Chi Wing has resigned as a member of the remuneration committee of the Board (the "**Remuneration Committee**").

Mr. Wu Kin San Alfred has been appointed as a member of the Remuneration Committee.

## **Nomination Committee**

Mr. Chiu Chi Wing has resigned as a member of the nomination committee of the Board (the “**Nomination Committee**”).

Ms. Wu Kin San Alfred has been appointed as a member of the Nomination Committee.

By order of the Board  
**Hing Ming Holdings Limited**  
**Tang Hing Keung**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 1 November 2023

*As at the date of this announcement, the executive Directors are Mr. Tang Hing Keung (Chairman and Chief Executive Officer) and Mr. Tang Ming Hei; the non-executive Directors are Ms. Au Fung Yee and Mr. Au Lop Wah Edmond; and the independent non-executive Directors are Mr. Kwan Woon Man Boris, Mr. Wu Kin San Alfred and Mr. Yeung Chi Fai.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at [www.hing-ming.com](http://www.hing-ming.com).*