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HING MING HOLDINGS LIMITED

興銘控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8425)

APPOINTMENT OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN

The board (the “**Board**”) of directors (the “**Director(s)**”) of Hing Ming Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Woo Lan Ying (“**Ms. Woo**”) has been appointed as an executive Director and the vice chairman of the Board with effect from 9 March 2021.

The biographical information of Ms. Woo is set out below:

Ms. Woo, aged 53, is an entrepreneur having experience in operating various businesses, including but not limited to consultancy and entertainment businesses. Ms. Woo also has extensive experience in corporate management and project investments. Ms. Woo was also involved in various social and charitable activities in Hong Kong and was a committee member of the “Community for the Chest” campaign of The Community Chest of Hong Kong for the year 2018/2019.

Ms. Woo has been an executive director of Jete Power Holdings Limited (stock code: 8133), the shares of which are listed on GEM of the Stock Exchange, since 1 December 2020.

Ms. Woo was a director of the following company which was incorporated in Hong Kong immediately prior to its dissolution:

Name of company	Principal business activities immediately prior to dissolution	Means of dissolution	Reasons of dissolution	Date of dissolution
EASY EARN LIMITED	Inactive	Striking off	Inactive	22 November 2002

Ms. Woo confirmed that the above company was solvent with no outstanding liability at the time of its dissolution and to the best of her knowledge and understanding, the dissolution of the above company has not resulted in any liability or obligation to be imposed against her. Ms. Woo further confirmed that there was no wrongful act on her part leading to the

dissolution of the above company and she is not aware of any actual or potential claim that has been or will be made against her as a result of the dissolution of the above company as at the date of this announcement.

Ms. Woo has entered into a service contract with the Company for an initial term of three years commencing on 9 March 2021 which is terminable by either the Company or Ms. Woo by giving no less than three months' written notice in advance to each other. Ms. Woo is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. She will hold office until the next annual general meeting of the Company at which she will be eligible for re-election in accordance with the articles of association of the Company. In accordance with the service contract, the emoluments of Ms. Woo will be determined by the Board and the remuneration committee of the Board on the basis of Ms. Woo's qualifications, experience, duties and responsibilities within the Company as well as the prevailing market conditions. She is also entitled to a discretionary bonus subject to the approval of the remuneration committee of the Board with reference to the remuneration policy of the Company.

As at the date of this announcement, Ms. Woo owns 93,688,000 shares of the Company, representing approximately 23.4% of the issued share capital of the Company. Save as disclosed herein, as at the date of this announcement, Ms. Woo (i) did not hold any directorship in the last three years in any public company the securities of which are listed on any securities market in Hong Kong or overseas; (ii) confirms as at the date of this announcement that, (a) she does not hold other positions in the Company or other members of the Group or have other major appointments and professional qualifications; (b) she does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (having the meanings ascribed to them in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**")) of the Company; and (c) she does not have any other interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); and (iii) there is no further information required to be disclosed pursuant to the requirements of Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the appointment of Ms. Woo that need to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The Board would like to express its warmest welcome to Ms. Woo in joining the Company

By order of the Board
Hing Ming Holdings Limited
Tang Hing Keung
Chairman and Chief Executive Officer

Hong Kong, 9 March 2021

As at the date of this announcement, the executive Directors are Mr. Tang Hing Keung (Chairman and Chief Executive Officer), Ms. Woo Lan Ying (Vice Chairman), Mr. Tang Ming Hei and Ms. Au Man Yi; the non-executive Directors are Ms. Au Fung Yee and Mr. Au Lop Wah Edmond; and the independent non-executive Directors are Mr. Kwan Woon Man Boris, Mr. Chiu Chi Wing, Ms. Li Kai Lai Miranda and Mr. Yeung Chi Fai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at www.hing-ming.com.