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HING MING HOLDINGS LIMITED

興 銘 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8425)

INSIDE INFORMATION

DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by Hing Ming Holdings Limited (the “**Company**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company was notified by Hing Gut Limited (“**Hing Gut**”), the controlling shareholder of the Company (ultimately beneficial owned as to 90% by Mr. Tang Hing Keung, the chairman of the Board, an executive Director and the chief executive officer of the Company, and as to 10% by Ms. Au Fung Yee, a non-executive Director and the spouse of Mr. Tang), which was interested in 210,000,000 shares of the Company (the “**Shares**”) (representing 52.5% of the issued share capital of the Company) immediately before the Disposal (as defined below), that it had disposed of an aggregate of 90,000,000 Shares (representing 22.5% of the issued share capital of the Company) off the market to a party, who to the best knowledge, information and belief of the Directors, is a third party independent of and not connected with the Company and its connected person (as defined in the GEM Listing Rules) on 16 April 2020 (the “**Disposal**”).

Immediately following the Disposal, Hing Gut holds 120,000,000 Shares (representing 30% of the issued share capital of the Company) and will continue to be the controlling shareholder and a substantial shareholder of the Company.

The Board does not expect that the reduction of shareholding of Hing Gut in the Company as a result of the Disposal will have any material adverse effect on the operations of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Hing Ming Holdings Limited
Tang Hing Keung

Chairman, Executive Director and Chief Executive Officer

Hong Kong, 16 April 2020

As at the date of this announcement, the executive Directors are Mr. Tang Hing Keung (Chairman and Chief Executive Officer), Mr. Tang Ming Hei and Ms. Au Man Yi; the non-executive Directors are Ms. Au Fung Yee and Mr. Au Lop Wah Edmond; and the independent non-executive Directors are Mr. Kwan Woon Man Boris, Mr. Chiu Chi Wing and Ms. Li Kai Lai Miranda.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at www.hing-ming.com.