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HING MING HOLDINGS LIMITED

興銘控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8425)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that:

1. Mr. Tang Man Ho Michael (鄧文豪) has resigned as an independent non-executive Director with effect from 9 May 2018; and
2. Ms. Li Kai Lai Miranda (李嘉麗) has been appointed as an independent non-executive Director with effect from 9 May 2018.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Hing Ming Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Tang Man Ho Michael (鄧文豪) (“**Mr. Tang**”) has resigned as an independent non-executive Director, the chairman of the remuneration committee of the Board, a member of the audit committee of the Board and a member of the nomination committee of the Board with effect from 9 May 2018 in order to devote more time for his other business commitments.

Mr. Tang has confirmed that he has no disagreement with the Board and there are no circumstances in relation to his resignation which need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board wishes to express its sincere gratitude to Mr. Tang for his contribution to the Company during his tenure.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Li Kai Lai Miranda (李嘉麗) (“**Ms. Li**”) has been appointed as an independent non-executive Director with effect from 9 May 2018. She is responsible for providing independent advice to the Board. The biographical details of Ms. Li are set out below.

Ms. Li Kai Lai Miranda (李嘉麗)

Ms. Li, aged 44, obtained a Diploma in Computer Programming and Analysis from Seneca College of Applied Arts and Technology in Canada in June 2004.

Ms. Li has more than 9 years of experience in corporate management. From February 2009 to April 2014, she was a director of Soho Workstation Limited, a private company which has been dissolved by deregistration in January 2018, and was mainly responsible for formulating marketing strategies and working on ad-hoc projects related to business centre field. Since September 2009, she has been a director of Trusty Surveyors Limited, mainly responsible for rental related service to tenants and assisting with lease renewal. Since November 2010, she has also been a director of Soho Funds Investment Limited, mainly responsible for providing a spectrum of yachting solutions, including insurance, berthing, captains and crew, management and emergency support services for luxury yacht charter.

Ms. Li has signed a letter of appointment with the Company for an initial term of three years commencing on 9 May 2018 which is terminable by either the Company or Ms. Li by giving no less than one month's written notice in advance to each other. Ms. Li is entitled to director's emoluments of HK\$100,000 per annum, which is determined with reference to her duties and responsibilities in the Company, as well as the prevailing market conditions, subject to review by the Board and the remuneration committee of the Board from time to time. The above appointment is subject to rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company.

Save as disclosed above, Ms. Li (i) did not hold any directorship in the last three years in any public company the securities of which are listed on any securities market in Hong Kong or overseas; (ii) confirms as at the date of this announcement that, (a) she does not hold other positions in the Company or other members of the Group or have other major appointments and professional qualifications; (b) she does not have any relationship with any Director, member of the senior management of the Group, substantial shareholder or controlling shareholder of the Company; and (c) she does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); and (iii) there is no information that should be disclosed pursuant to sub-paragraphs (h) to (v) of Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") nor any other matters that need to be brought to the attention of the Stock Exchange and the shareholders of the Company in relation to Ms. Li's appointment as an independent non-executive Director.

The Board would like to extend its warmest welcome to Ms. Li joining the Company.

CHANGE IN COMPOSITION OF THE AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

The Board also announces that with effect from 9 May 2018, Ms. Li has been appointed as the chairman of the remuneration committee of the Board, a member of the audit committee of the Board and a member of the nomination committee of the Board in place of Mr. Tang who has ceased to be an independent non-executive Director.

By order of the Board
Hing Ming Holdings Limited
Tang Hing Keung
Chairman and Chief Executive Officer

Hong Kong, 9 May 2018

As at the date of this announcement, the executive Directors are Mr. Tang Hing Keung (Chairman and Chief Executive Officer), Mr. Tang Ming Hei and Ms. Au Man Yi; the non-executive Directors are Ms. Au Fung Yee and Mr. Au Lop Wah Edmond; and the independent non-executive Directors are Mr. Kwan Woon Man Boris, Mr. Chiu Chi Wing and Ms. Li Kai Lai Miranda.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at www.hing-ming.com.